RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH, CALIFORNIA, ACKNOWLEDGING THE RECEIPT, FILING AND APPROVAL OF THE ANNUAL STATEMENT OF INVESTMENT POLICY.

SECTION 1. The Investment Policy attached hereto and incorporated herein by reference is hereby adopted as the investment policy for the City of Hermosa Beach**.**

SECTION 2. This Investment Policy rescinds Resolution No. 16-7025

SECTION 3. This Resolution shall take effect immediately upon its passage and adoption. The City Clerk shall certify to the passage and adoption of this Resolution, shall enter the same in the book of original Resolutions of said city; and shall make a minute of the passage and adoption thereof in the records of the proceedings of the City Council at which the same is passed and adopted.

PASSED, APPROVED AND ADOPTED this 24th day of June, 2025.

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PRESIDENT of the City Council and **MAYOR** of the City of Hermosa Beach, California

ATTEST:

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City Clerk

APPROVED AS TO FORM:

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Interim City Attorney