



Honorable Mayor and Members of the Hermosa Beach City Council

**REVENUE REPORT, EXPENDITURE REPORT, AND CIP REPORT BY PROJECT
FOR AUGUST AND SEPTEMBER 2025**

(Administrative Services Director Brandon Walker)

Recommended Action:

Staff recommends City Council receive and file the August and September 2025 Financial Reports.

Executive Summary:

Attached are the August and September 2025 Revenue and Expenditure reports. The reports provide detail by revenue account and by department for expenditures, with summaries by fund at the end of each report.

Discussion:

As of September 2025, General Fund revenue is 12.7 percent received for 25.0 percent of the fiscal year. The General Fund revenue, particularly tax revenue, is not received incrementally. The total would reach 25.9 percent when adjusting for tax revenue.

General Fund expenditures are 40.5 percent expended for 25.0 percent of the fiscal year. Expenditures do not necessarily occur on an incremental basis. The total would reach 26.3 percent when adjusting for encumbrances.

The Capital Improvement Project (CIP) reports group the funding for each project together, which is similar to how the projects are shown in the budget. In the regular Expenditure Report, the CIPs appear at the end of each fund; therefore, the total funding is not displayed in one place.

Attachments:

1. August 2025 Revenue Report
2. August 2025 Expenditure Report
3. August 2025 CIP Report
4. September 2025 Revenue Report
5. September 2025 Expenditure Report
6. September 2025 CIP Report

Respectfully Submitted by: Charlotte Newkirk, Senior Finance Analyst

Concur: Anna Bailey, Accountant

Concur: Henry Chao, Finance Manager

Noted for Fiscal Impact: Brandon Walker, Administrative Services Director

Approved: Steve Napolitano, Interim City Manager