

PUBLIC HEARING LANDSCAPING AND STREET LIGHTING DISTRICT FISCAL YEAR 2024-2025

JULY 09, 2024



**CITY OF
HERMOSA
BEACH**

Background



The Hermosa Beach Landscaping and Street Lighting District:

- Funds operations and maintenance of street lighting and landscaping within medians and parkways
- Created in FY 1989-1990
- Fee has not changed since passage of Proposition 218 in 1996 and set at \$41.45 per dwelling unit



Background

Annual enrollment of assessments within the District requires a 3-step process:

1. Council orders preparation of Engineer's Report (March 26)
2. Council approves Report and sets Public Hearing date (May 28)
3. Public Hearing (July 09)



Analysis

- Absent majority protest, City may levy assessment beginning July 1, 2024 and ending June 30, 2025
- For Fiscal Year 24-25, anticipated assessment is \$457,732 vs. estimated costs of \$858,525.
- Shortfall of \$400,793 and \$25,491 deficit from previous fiscal year covered primarily through General Fund.
- New study planned for FY 24-25 to evaluate potential to create new supplemental district.

Recommendations

1. Conduct a public hearing in connection with the levy of assessments for Hermosa Beach Landscaping and Street Lighting District 2024-25; and
2. Adopt a Resolution confirming the diagram and assessment found in the Engineer's Report for Hermosa Beach Landscaping and Street Lighting District 2024-2025 and levying an assessment for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

