



Honorable Mayor and Members of the Hermosa Beach City Council

CASH BALANCE REPORT

(Administrative Services Director Brandon Walker)

Recommended Action:

The Administrative Services Director recommends City Council receive and file the July 2024 and August 2024 Cash Balance Reports.

Executive Summary:

The Cash Balance Report provides a summary of the beginning and ending cash balances for all funds during the specified periods.

Historically, the Cash Balance reports were submitted under the City Treasurer's name, with the Deputy City Treasurer handling preparation. However, after the Deputy City Treasurer position was fully transitioned to the Finance Department several years ago, the report's submission process was not formally updated to reflect this change. This report corrects that oversight, ensuring that future submissions are properly aligned with the Finance Department's current responsibilities.

Attachments:

1. July 2024 Cash Balance Report
2. August 2024 Cash Balance Report

Respectfully Submitted by: Brandon Walker, Administrative Services Director

Reviewed by: Angela Crespi, Deputy City Manager

Approved: Suja Lowenthal, City Manager