



**Honorable Mayor and Members of the Hermosa Beach City Council**

**REVENUE REPORT, EXPENDITURE REPORT, AND CIP REPORT BY PROJECT**

(Administrative Services Director Brandon Walker)

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**Recommended Action:**

Staff recommends City Council receive and file the December 2025 Financial Reports.

**Executive Summary:**

Attached are the December 2025 Revenue and Expenditure reports. The reports provide detail by revenue account and by department for expenditures, with summaries by fund at the end of each report.

**Discussion:**

As of December 2025, General Fund revenue is 41.2 percent received for 50.0 percent of the fiscal year. The General Fund revenue, particularly tax revenue, is not received incrementally. The total would reach 50.3 percent when adjusting for tax revenue.

General Fund expenditures are 61.0 percent expended for 50.0 percent of the fiscal year. Expenditures do not necessarily occur on an incremental basis. The total would reach 50.8 percent when adjusting for encumbrances.

The Capital Improvement Project (CIP) reports group the funding for each project together, which is similar to how the projects are shown in the budget. In the regular Expenditure Report, the CIPs appear at the end of each fund; therefore, the total funding is not displayed in one place.

**Attachments:**

1. December 2025 Revenue Report
2. December 2025 Expenditure Report
3. December 2025 CIP Report

**Respectfully Submitted by:** Charlotte Newkirk, Senior Finance Analyst

**Concur:** Anna Bailey, Accountant

**Noted for Fiscal Impact:** Henry Chao, Finance Manager

**Reviewed by:** Brandon Walker, Administrative Services Director

**Approved:** Steve Napolitano, City Manager