

# The City of Hermosa Beach

## LS-1 Streetlight System Valuation

September 7, 2016

### Overview of the Total LS-1 Streetlight System

Type	Qty	Type	Overhead	Underground
Non-Wood	144	16%	28	116
Wood	753	84%	750	3
	<u>897</u>	100%	<u>778</u>	<u>119</u>
			87%	13%
1950-1959	368	41%		
1960-1969	181	20%		
1970-1979	89	10%		
1980-1989	57	6%		
1990-1999	52	6%		
2000-2009	128	14%		
2010-present	22	2%		

743 - LS-1 option E

### Valuation of the Sellable LS-1 Streetlight System

	Qty	RCNLD
Marbelite (Concrete)	144	\$127,251 ✓
* Wood	10	\$10,428
<b>Total:</b>	<b>154</b>	<b>\$137,678</b>
<b>Ad Hoc Replacements</b>		<b>\$5,337</b>
<b>Additional Asset Components</b>		<b>\$3,133</b>
<b>Subtotal</b>		<b>\$146,149</b>
<b>Severance Cost</b>		<b>\$4,620</b>
<b>Valuation Price</b>		<b>\$150,769</b>

\*Note: 1% of Wood Poles are sellable (streetlights attached to distribution poles are excluded)

Ad Hoc Replacements represent poles replaced without developer's contribution

Additional asset components relevant to the sale (i.e. connectors, insulators, down guy, etc.)

Adjustment is needed to recover accelerated tax implication

Severance Cost is the cost to transfer ownership of the asset

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